

## Joyce M. Hansen

Former Deputy General Counsel and Senior Vice President of the Federal Reserve Bank of New York



Joyce M. Hansen was Deputy General Counsel and Senior Vice President of the Federal Reserve Bank of New York ("FRBNY") from July 1993 until June 30, 2016. She was responsible for the Legal Function's work in support of the FRBNY's supervision of the largest domestic and foreign financial institutions in the United States market; she also directed the legal work in support of the Markets Group which executes U.S. monetary policy set by the Federal Open Market Committee and foreign exchange policy, and provides financial services to foreign central banks and monetary authorities. She also was responsible for legal advice and counsel to the research economists who support the Bank's President in his role as Vice Chairman of the FOMC. She was chair of the Financial Markets Lawyers Group, a group (sponsored by, but independent of, the Federal Reserve Bank of New York) composed of private sector financial institution lawyers that establish and publish best practices in financial markets,

often in collaboration with other such groups across the globe.

During the financial crisis she led the Bank's legal team that worked on the resolution of Bear Stearns and its acquisition by J.P, Morgan, the Lehman Brothers bankruptcy, and the \$85 billion loan to AIG and other liquidity facilities made available to AIG. She was responsible for the execution of all the transaction documentation and legal advice and counsel in support of the many liquidity facilities devised and implemented to restore market liquidity during the financial crisis, including the Primary Dealer Credit Facility, the Commercial Paper Funding Facility, the Term Securities Lending Facility, the Term Asset Backed Securities Loan Facility, and the Money Market Investor Funding Facility.

Joyce Hansen received a Juris Doctor degree cum laude from Georgetown University Law Center in 1979 and a Bachelor of Arts degree magna cum laude from Bryn Mawr College in 1974. She now is involved in non-profit and pro-bono volunteer work and remains fully licensed and active in various bar associations.